

SRL: SEC: SE: 2020-21/63

28 November, 2020

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
**(Symbol: SPENCERS)**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai – 400 051

The General Manager  
Department of Corporate Service,  
BSE Limited  
**(Scrip Code: 542337)**  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001

The Secretary  
The Calcutta Stock Exchange Limited  
**(Scrip Code: 30028)**  
7, Lyons Range  
Kolkata – 700 001

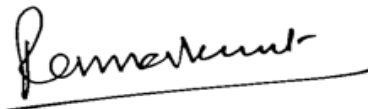
Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2018 ("Listing Regulations")**

Pursuant to regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September, 2020.

You are requested to kindly take the above on record.

Thanking you,  
**For Spencer's Retail Limited**





**Rama Kant**  
**Company Secretary**  
**(FCS 4818)**

## Spencer's Retail Limited

(formerly known as RP-SG Retail Limited)

### Consolidated related party transaction for the period ended 30th September 2020

**(a) Related parties (where transactions have taken place during the period / balances outstanding) :**

**(i) Promoter holding more than 20%**

Parent under de facto control as defined in Ind AS - 110 1) Rainbow Investments Limited

**(ii) Entities under common control (where transactions have taken place during the period / balances outstanding) :**

- |   |  |
|---|--|
| 1) Au Bon Pain Café India Limited           | 9) Phillips Carbon Black Limited                 |
| 2) Bowlopedia Restaurants India Limited     | 10) Quest Properties India Limited               |
| 3) CESC Limited                             | 11) RPG Power Trading Co. Limited                |
| 4) First Source Solutions Limited           | 12) Saregama India Limited                       |
| 5) Guiltfree Industries Limited             | 13) Duncan Brothers & Co. Limited                |
| 6) Kolkata Games and Sports Private Limited | 14) Integrated Coal mining Limited               |
| 7) Open Media Network Private Limited       | 15) Haldia Energy Limited                        |
| 8) Integrated Commodeal Private Limited     | 16) Great Wholesale Club Limited - Gratuity fund |
|   | 17) Spencer's Employee Benefit Trust             |

**(iii) Key Managerial Personnel**

- |   |  |
|---|--|
| 1) Sanjiv Goenka - Non-Executive Director and Chairman<br>(w.e.f. 14th November 2018) | 7) Sunil Bhandari - Director<br>(upto 14th November 2018)  |
| 2) Shashwat Goenka - Non-Executive Director<br>(w.e.f. 14th November 2018)            | 8) Gautam Ray - Director<br>(upto 14th November 2018)  |
| 3) Utsav Parekh - Independent Director<br>(w.e.f. 14th November 2018)                 | 9) Rajarshi Banerjee - Director<br>(upto 27th November 2018)   |
| 4) Pratip Chadhuri - Independent Director<br>(w.e.f. 14th November 2018)              | 10) Devendra Chawla -<br>Chief Executive Officer & Managing Director<br>(w.e.f. 11th February, 2019) |
| 5) Rekha Sethi - Independent Director<br>(w.e.f. 14th November 2018)                  | 11) Rahul Nayak - Whole-time Director<br>(w.e.f. 14th November 2018)                                 |
| 6) Debanjan Mandal - Independent Director<br>(w.e.f. 11th February, 2019)             | 12) Kumar Tanmay - Chief Financial Officer<br>(w.e.f. 14th August 2019)                              |
| 7) Sunil Bhandari - Director<br>(upto 14th November 2018)                             | 13) Rama Kant - Company Secretary<br>(w.e.f. 11th February, 2019)                                    |
| 8) Gautam Ray - Director<br>(upto 14th November 2018)                                 |  |

**(b) Details of transactions entered into with the related parties:**

Rs in Lacs

| Particulars                                    | Entity under common control                       | Key Managerial Personnel                          |
|--|---|---|
|  | For the period ended<br>30th September 20         | For the period ended<br>30th September 20         |
| <b>Transactions :</b>                          |   |   |
| <b>Sale of goods</b>                           | 126.38  | -   |
| <b>Purchases of stock-in-trade</b>             | 136.89  | -   |
| <b>Reimbursement Payable for Expenses</b>      | 523.54  | -   |
| <b>Rendering of services</b>                   | 205.48  | -   |
| <b>Received of services</b>                    | 0.71  | -   |
| <b>Electricity expenses</b>                    | 107.93  | -   |
| <b>Recovery of expenses incurred</b>           | 10.69   | -   |
| <b>Rent expenses</b>                           | 250.89  | -   |
| <b>Short term employee benefits</b>            | -   | 778.48  |
| <b>Retirement benefits</b>                     | -   | 15.14   |
| <b>Reimbursement of expenses</b>               | -   | 20.70   |
| <b>Sitting fees to directors</b>               | -   | 49.00   |
| <b>Balances outstanding :</b>                  | <b>For the period ended<br/>30th September 20</b> | <b>For the period ended<br/>30th September 20</b> |
| <b>Balances outstanding :</b>                  |   |   |
| <b>Receivable against sale of goods</b>        | 267.85  | -   |
| <b>Payable for purchases of stock-in-trade</b> | 82.83   | -   |
| <b>Payable for Services received</b>           | 15.14   | -   |
| <b>Payable against reimbursement</b>           | 548.07  | -   |
| <b>Payable for rental expenses</b>             | 57.30   | -   |
| <b>Receivable for services rendered</b>        | 43.08   | -   |
| <b>Security deposit receivable</b>             | 136.83  | -   |
| <b>Security deposit payable</b>                | 47.68   | -   |

**Notes:**

- (i) The Group's principal related parties consist of Rainbow Investments limited, its subsidiaries and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- (ii) Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employees benefits are lump sum amounts provided on the basis of actuarial valuation the same is not included above.