

SRL:SEC:SE: 2019-20/101

14 November, 2019

The Manager
Listing Department,
National Stock Exchange of India Limited
(Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

The General Manager
Department of Corporate Service,
BSE Limited
(Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Sub: Composite Scheme of Arrangement amongst Spencer's Retail Limited, CESC Limited and eight other companies and their respective shareholders ("**the Scheme**").

Dear Sir/Madam,

This is in continuation of our earlier intimation, informing you that the Scheme was made effective from 1 October 2017, except demerger of the Generation Undertaking of CESC Limited (CESC) into Haldia Energy Limited, a wholly-owned CESC subsidiary ('Demerger').

The Board of Directors, at its meeting held today, *inter alia*, discussed the present status of the Demerger and decided that it would be prudent and in the best interest of the Company, its shareholders and other stakeholders to no longer pursue the said Demerger.

The Company will make necessary application to the Kolkata bench of the National Company Law Tribunal in this regard.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For Spencer's Retail Limited


Rama Kant
(Company Secretary & Compliance Officer)
FCS-4818



Spencer's Retail Limited

(Formerly Known as RP-SG Retail Limited)

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CIN: L74999WB2017PLC219355