

SRL:SEC:SE: 2019-20/43

14 June, 2019

Manager (Listing)
National Stock Exchange of India Limited (Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited (Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2019.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For Spencer's Retail Limited


Rama Kant
(Company Secretary)

FCS-4818

Encl: as above



Spencer's Retail Limited

(Formerly Known as RP-SG Retail Limited)

Regd. Office: Duncan House, 1st Floor, 31, Netaji Subhas Road, Kolkata-700 001

Tel: +91 33 6625 7600 Web: www.spencersretail.com

CIN: L74999WB2017PLC219355

Related party disclosure

(a) Related parties (where transactions have taken place during the year or previous year / balances outstanding) :

(i) Promoter holding more than 20%

1) Rainbow Investments Limited

(ii) Subsidiaries and jointly controlled entities of promoters - Promoter Group (where transactions have taken place during the year or previous year / balances outstanding) :

- 1) Au Bon Pain Café India Limited
- 2) Bowlopedia Restaurants India Limited
- 3) CESC Limited
- 4) First Source Solutions Limited
- 5) Guiltfree Industries Limited
- 6) Kolkata Games and Sports Private Limited

- 7) Open Media Network Private Limited
- 8) Phillips Carbon Black Limited
- 9) Quest Properties India Limited
- 10) RPG Power Trading Co. Limited
- 11) Saregama India Limited
- 12) Duncan Brothers & Co. Limited

(iii) Key Managerial Personnel

- 1) Sunil Bhandari - Director (upto 14th November 2018)
- 2) Gautam Ray - Director (upto 14th November 2018)
- 3) Rajarshi Banerjee - Director (upto 27th November 2018)
- 4) Sanjiv Goenka - Non-Executive Director (w.e.f 14th November 2018)
- 5) Shashwat Goenka - Non-Executive Director (w.e.f. 14th November 2018)
- 6) Utsav Parekh - Independent Director (w.e.f. 14th November 2018)
- 7) Pratip Chadhuri - Independent Director (w.e.f. 14th November 2018)
- 8) Rekha Sethi - Independent Director (w.e.f. 14th November 2018)
- 9) Rahul Nayak - Whole-time Director (w.e.f. 14th November 2018)
- 10) Arvind Kumar Vats - Chief Financial Officer (w.e.f. 14th November 2018)
- 11) Debarjan Mandal - Independent Director (w.e.f. 11th February, 2019)
- 12) Devendra Chawla - Chief Executive Officer & Managing Director (w.e.f. 11th February, 2019)
- 13) Rama Kant - Company Secretary (w.e.f. 11th February, 2019)
- 14) Navin Kumar Rathi - Company Secretary (from 14th November 2018 upto 10th February 2019)

(c) Details of transactions entered into with the related parties:

Particulars	₹ in lakhs	
	Promoter Group	Key Managerial Personnel
	For the period 1st October 2018 to 31st March 2019	For the period 1st October 2018 to 31st March 2019
Transactions :		
Sale of goods	80.46	-
Purchases of stock-in-trade	123.91	-
Rendering of services	393.32	-
Reimbursements	335.05	-
Electricity expenses	79.61	-
Rent expenses	391.64	-
Security deposits paid	1.82	-
Security deposits received	-	-
Short term employee benefits	-	156.75
Retirement benefits	-	15.72
Reimbursement of expenses	-	7.01
Sitting fees to directors	-	8.00
Balances outstanding :		
Receivable against sale of goods	3.13	-
Receivable against rendering of services	210.90	-
Payable for purchases of stock-in-trade	42.68	-
Receivable against reimbursement	46.51	-
Payable for services received	163.86	-
Payable for purchase of property and other assets	-	-
Security deposit receivable	134.05	-
Security deposit payable	62.91	-

Notes:

- (i) The Group's principal related parties consist of Rainbow Investments Limited, its subsidiaries and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- (ii) Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

